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For immediate release

Acteon Names Fulton President of InterMoor

HOUSTON (April 27) - Acteon, which provides specialized engineered services for offshore oilfield development between the seabed and the surface, has named Tom Fulton as President of its operating company, InterMoor, Acteon Group VP Foundations Dr. Bernhard Bruggaier announced. He replaces Chuck Minton who has stepped down for health reasons.

Fulton joined the company in 1992 and has served in various different management positions and previously was Vice President of Engineering and Projects. He will now manage InterMoor's operations in Amelia and Fourchon, La., from InterMoor's corporate headquarters in Houston. Fulton is a registered Professional Engineer and has 19 years' experience in project management, design and installation of mooring systems, as well as general marine operations. He graduated with a B.S. degree in Ocean Engineering from Texas A&M University in 1987.

InterMoor is an industry leader in innovative mooring technology, and delivers integrated mooring systems worldwide for the offshore oil and gas industry (visit www.intermoor.com). Acteon is a group of specialist subsea engineering companies serving the global oil and gas industry. Acteon provides a wide range of foundation, mooring, conductor system and riser solutions.

"We are excited to have Tom Fulton as our new President of InterMoor," said Bruggaier. "Tom's management capabilities and forward-thinking approach are vital as we grow our worldwide operations. Tom will be instrumental in our new product development and international expansion. We appreciate Chuck's efforts in getting us to where we are today and wish him well for the future."

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Acteon is a group of specialist engineering companies serving the global offshore oil and gas industry. It focuses on technology that has application in the vital region between the seabed and the surface production facilities. Acteon companies include MENCK, InterMoor, CIS, UWG, 2H Offshore, WellCut, Claxton Engineering Services, Mirage Machines and Team Energy Resources.

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